

ORDINANCE NUMBER 2008-05
AMENDING THE DEDICATION OF A COUNTY LOCAL OPTION
GROSS RECEIPTS TAX

BE IT ORDAINED BY THE GOVERNING BODY OF Torrance County that Section 4 of Ordinance Number 84227, effective 07/20/1983, and imposing one-eighth of one percent is amended to read:

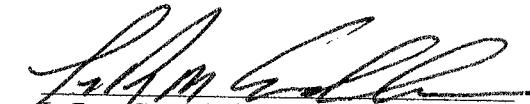
Section 4. Dedication. Revenue from the first one-eighth increment of County gross receipts tax will be used for the purpose(s) listed below:

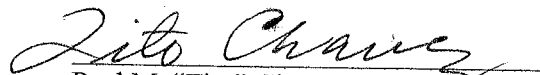
25% to the County Reserve Fund
75% to General Fund or Road Fund

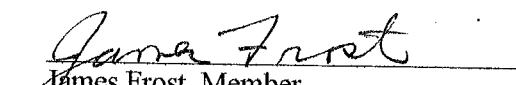
The effective date of this amendment shall be July 1, 2009.

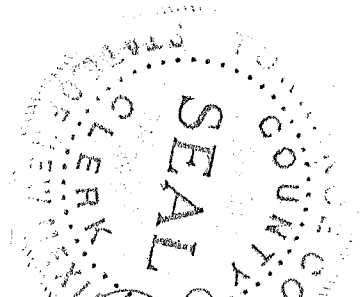
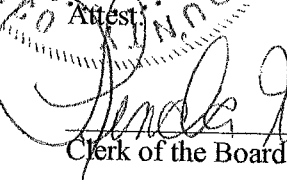
PASSED, ADOPTED AND APPROVED, this 29th day of December, 2008.

BOARD OF COUNTY COMMISSIONERS
TORRANCE COUNTY, NEW MEXICO


LeRoy Candelaria, Chairman


Paul M. "Tito" Chavez, Member


James Frost, Member


Attest:

Clerk of the Board



TORRANCE COUNTY
LINDA KAYSER, COUNTY CLERK
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12/29/2008 03:14:35 P
BY YOTERO